



**DIMENSION
CAPITAL**

Responsible Entity: Australian Capital Funds Management Ltd
ARSN No. 138 846 492 AFSL No. 327505

Withdrawal Offer

Open Date: _____

Closing Date: _____

Unitholders in the Dimension Fixed Income Fund (ARSN: 138 846 492) (**Fund**) are invited to participate in a withdrawal offer made by the Responsible Entity of the Fund, being Australian Capital Funds Management Ltd (AFSL No. 327505) (**we, us and our**) pursuant to section 601KB of the Corporations Act 2001 (*Cth*) (**Corporations Act**) and under the terms of the Withdrawal Offer set out in this document and the disclosure documents of the Fund, including the Product Disclosure Statement (**PDS**) and the Constitution.

Please note that all capitalised terms in this document have the same meanings given to them as in the PDS and Constitution.

Important Information

To participate in a Withdrawal Offer, you must:

- (a) Have (or will in the next 42 days or more from the Withdrawal Offer) held Units for at least 1 month for D class units, 3 months for E class units, 6 months for A class units, B class units, C class units and F class units, and 12 months for G class units, prior to the date of the Withdrawal Offer; and
- (b) lodge a valid notice of your intention to participate in the Withdrawal Offer (**Participation Notice**) and complete withdrawal form with us at least: 21 days from the date that the Withdrawal Offer is made.

The form of participation notice is available at:
<https://dimensioncapital.com.au/fund-management/>

Investors must identify in the Participation Notice the amount they are seeking to withdraw from the Fund to assist us in budgeting the amount to make available under the Withdrawal Offer.

However, the amount available under a Withdrawal Offer may be less than the total amount which you have indicated in the Participation Notices that they are seeking to withdraw from the Fund. This is because the amount available for a Withdrawal Offer will primarily depend upon the proceeds the Fund receives from the redemption of Notes by ACFM Capital Pty Ltd (ACFM Capital) (either upon maturity of the Notes or where ACFM Capital elects to redeem Notes prior to their maturity), which will depend upon ACFM Capital being able to realise its Fixed Income Investments and also on investor subscriptions for Units in the applicable class.

A Withdrawal Offer will only be made to Investors who satisfy the above requirements (Eligible Investors). We will provide a Withdrawal Request Form to Eligible Investors which will specify:

- (a) the period during which the Withdrawal Offer will remain open (Offer Period), which will be at least 21 days after the Withdrawal Offer is made;
- (b) the assets that will be used to satisfy Withdrawal Requests;
- (c) the amount of money that is expected to be available when those assets are converted into cash; and



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(d) the method of dealing with Withdrawal Requests if the money available is insufficient to satisfy all requests.

Eligible Investors may give written notice requesting withdrawal of part or all of their eligible Units (being Units which have been held for at least 1 month for D class units, 3 months for E class units, 6 months for A class units, B class units, C class units, F class units, and 12 months for G class units). Such notice must be received by us no later than 5.00pm AEST on the last business day of the Offer Period. We may make separate Withdrawal Offers for different classes of Units or a Withdrawal Offer may relate to multiple classes of Units.

We will attempt to satisfy Withdrawal Requests within 3 business days (but no later than 21 days of the end of the Offer Period, in accordance with our obligations under the Corporations Act. However, we also reserve the right to cancel a Withdrawal Offer before the closing date (in which case no Withdrawal Requests will be satisfied). We do not charge any withdrawal fees.

If satisfaction of a Withdrawal Request will result in the value of an Eligible Investor's investment being less than \$1,000 for A class units, \$10,000 for B class units or \$100,000 for C class units, or less than the minimum application amount for the applicable class of D, E, F or G class Units, we may treat the Withdrawal Request as applying to their entire investment

No Withdrawal Requests can be made outside of an Offer Period.

Withdrawal Price

The withdrawal price at which Units will be redeemed under a Withdrawal Offer will be \$1 per Unit (being the issue price of Units under this Offer), unless there is a reduction in the value of the Fund assets. A reduction may occur if the Fund suffers a loss on its investment in Notes or ACFM Capital fails to pay Fund expenses in accordance with its obligations and such expenses are paid from the Fund assets.

The ability to make Withdrawal Offers is dependent on having sufficient funds available, and we do not guarantee Withdrawal Offers will be made each, as applicable, Month and Quarter. The availability of funds to support a Withdrawal Offer will primarily depend on the redemption of Notes by ACFM Capital and funds raised from issues of Units in the applicable class to investors. ACFM Capital's ability to redeem Notes will depend on its ability to realise its Fixed Income Investments.

If we receive Withdrawal Requests from Eligible Investors with a greater value than the funds available under the Withdrawal Offer, we will satisfy Withdrawal Requests pro-rata. Therefore, if you participate in a Withdrawal Offer by lodging a Withdrawal Request, you may not receive the full amount requested and only some of the Units to which your Withdrawal Request relates may be redeemed.

Funding of the Withdrawal Offer

The Withdrawal Offer will be funded from available cash reserves together with capital inflows from additional investments in the Fund, if applicable. We are therefore unable to guarantee the amount that will be available to satisfy withdrawal requests. Depending on the amount of withdrawal requests, this amount may not be sufficient to satisfy all requests. If this is the case, we will be required to scale back each unitholder request on a pro-rata basis.

Payment of the Withdrawal Offer

Payment of withdrawal proceeds will be made by direct credit to your nominated bank account on confirmed date.



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Confirmation of Withdrawal

On the conclusion of the Withdrawal Offer, unitholders who participate will be issued with a transaction statement advising of the final amount received and number of units withdrawn.